

Message Text

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46

ACTION ABF-01

INFO OCT-01 EUR-25 ISO-00 FSE-00 OPR-02 A-01 FBO-01 EB-11

TRSE-00 COME-00 CU-04 OMB-01 CIAE-00 INR-10 NSAE-00

PRS-01 /058 W

----- 112462

R 131535Z NOV 73

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 2354

INFO AMEMBASSY PARIS

DOD PER DIEM TRAVEL AND TRANSPORTATION ALLOWANCES COMMITTEE

DIA WASHDC

USIA WASHDC

UNCLAS THE HAGUE 4973

DEPARTMENT FOR BP, EUR/EX, A/ALS, FBO

PARIS FOR RFC

DIA FOR DC/AA-2

USIA FOR IOA/B AND IOA/FR

E.O. 11652: N/A

TAGS: AFIN, AFSP, ABLD, ALOW, EFIN

SUBJECT: DOLLAR POWER II - FOR BP

REF: STATE 215676, THE HAGUE 4678

1. THE VALUE OF THE DOLLAR, IN TERMS OF DUTCH GUILDER PURCHASING POWER, HAS RISEN TO ITS HIGHEST POINT SINCE AUGUST 29, 1973. TODAY (NOVEMBER 13, 1973), THE RATE OF EXCHANGE IS DUTCH GUILDERS 2.69925 TO THE DOLLAR OR A NINE POINT ONE SIX PER CENT IMPROVEMENT OVER THE RATE WE LAST REPORTED ON OCTOBER 24, 1973 (D.G. 2.452 TO THE DOLLAR). THIS NEW RATE OF EXCHANGE, WHEN COMPARED TO THE RATE LAST USED BY A/ALS TO ADJUST POST ALLOWANCE, LIVING UNCLASSIFIED

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QUARTERS ALLOWANCE, TEMPORARY LODGING ALLOWANCE AND TRAVEL

PER DIEM FOR THE NETHERLANDS (D.G. 2.53 TO THE DOLLAR).
MEANS THAT THE COST OF THE DUTCH GUILDER HAS DECREASED BY
SIX POINT TWO SEVEN PER CENT.

2. BANKING SOURCES ATTRIBUTE GENERAL STRENGTH OF DOLLAR
WORLDWIDE TO INDICATIONS THAT U.S. BOP IS NOW CLEARLY ON
ROAD TO EQUILIBRIUM AND THAT U.S. IS LESS VULNERABLE THAN
OTHER DEVELOPED COUNTRIES TO OIL SHORTAGE. RELATIVELY
GREATER STRENGTH OF DOLLAR AGAINST GUILDER DOUBTLESS
DERIVES FROM FACT THAT NETHS (LIKE US) HAS BEEN SINGLED
OUT FOR FULL BOYCOTT BY OAPEC COUNTRIES.

3. FOR A/ALS: WE STILL FEEL THAT AN INCREASE IN LIVING
QUARTERS ALLOWANCE RATES IS WARRENTED EVEN IF THE CURRENT
FAVORABLE RATE OF EXCHANGE CONTINUES. THEREFORE, WE WOULD
APPRECIATE RECEIVING ADVICE REGARDING YOUR REVIEW OF OUR
LIVING QUARTERS ALLOWANCE INTERIM REPORT, SUBMITTED
BY OM ON OCTOBER 18, 1973, AND ALSO THE FORMS SF-1190
FORWARDED FOR AIR FORCE CIVILIAN EMPLOYEES HERE.
GOULD

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NNN

Message Attributes

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